

Module Title:	Corporate Finance
Academic year:	2009 - 2010
Credit Value:	5 – Mandatory
Pre- requisites:	Financial Management 1 and 2
Assessment:	60% Final Exam, 40% Continuous Assessment (CA)
Aims	This module aims to provide a framework for the nature and scope of corporate finance and to develop the use of practical decision making skills used in this area. It seeks to provide students with the necessary skills and knowledge in the use of valuation models for investment, share and bond valuation and also for the assessment of the risk level within asset portfolios. The module will encompass key subject areas such as efficient market theory and the implications of dividend policy.
Module Content	<ul style="list-style-type: none"> • The nature & scope of Corporate Finance • Application of present value techniques • Shares and share valuation • Portfolio theory and The Capital Asset Pricing Model • Market Efficiency and Dividend Policy
Intended Learning Outcomes:	<p>On successful completion of the module the student will be expected to be able to:</p> <ol style="list-style-type: none"> 1. Demonstrate an understanding of the nature and scope of financial objectives of various business formations 2. Critically evaluate the various decision making tools used in corporate finance 3. Demonstrate an understanding of the models used in the valuation of investments, shares, bonds, portfolios and other risky assets 4. Explain the theories behind dividend policy and the implication of such policies 5. Explain the issues in relation to Efficient Market Hypothesis