

Module Title:	Management Accounting 2
Academic year:	2009 – 2010
Credit Value:	5 – Mandatory
Pre- requisites:	Management Accounting 1
Assessment:	70% Final Exam, 30% Continuous Assessment (CA)
Aims	This module aims to build on Management Accounting 1 and provide students with the necessary skills to undertake a critical analysis of the control and management environment in organizations. It aims to provide students with transferable analytical and problem-solving skills that can be applied to assist in the planning, controlling and decision making functions in an organisation.
Module Content	<ul style="list-style-type: none"> • Continuation of The Budgeting Process • Management Control Systems • Standard Costing & Variance Analysis • Divisional Financial Performance Measures • Strategic Management Accounting • Capital Budgeting and Investment appraisal Techniques
Intended Learning Outcomes:	<p>On completion of the module the student will be able to:</p> <ol style="list-style-type: none"> 1. Demonstrate an understanding of the limitations and problems associated with the budgeting process. Explain methods of countering these problems. 2. Discuss the various control processes that operate within an organisation and their effectiveness. Evaluate the theory of responsibility accounting 3. Explain the operation of a standard costing system and construct variance analysis for management and control processes 4. Describe the components of financial performance measurement by division and compare to functional performance measures 5. Demonstrate an understanding of strategic management accounting and the use of balances scorecard by organizations 6. Evaluate capital spending using the techniques of investment appraisal and make recommendations to management