



<b>Module Title:</b>	<b>Financial Accounting 1</b>
<b>Academic year:</b>	2009 – 2010
<b>Credit Value:</b>	5 – Mandatory
<b>Pre- requisites:</b>	None
<b>Assessment:</b>	70% Final Exam, 30% Continuous Assessment (CA)
<b>Aims</b>	This module aims to provide students with knowledge of basic accounting concepts, terminology, principles and formats. It is intended that this knowledge will be applied to various business scenarios and functions so that an appreciation of the important role of financial information will be attained by the student.
<b>Module Content</b>	<ul style="list-style-type: none"> <li>• Introduction to Accounting</li> <li>• Concepts and Policies</li> <li>• Book-keeping and the Recording of Transactions and Adjustments</li> <li>• The Financial Statements of a Sole Trader</li> <li>• Teaching and Learning Methods</li> </ul>
<b>Intended Learning Outcomes:</b>	<p><b>On successful completion of the module the student will be expected to be able to:</b></p> <ol style="list-style-type: none"> <li>1. Demonstrate an awareness of the important role of Financial Accounting information in the business decision making process.</li> <li>2. Display an understanding of the fundamental accounting concepts and principles that underpin the preparation of Financial Accounts.</li> <li>3. Record business transactions and apply basic accounting and book-keeping techniques that will used to assess and present financial information.</li> <li>4. Prepare and present the Financial Accounts for a business in a prescribed standard format.</li> </ol>